

Social & Community Capital Coronavirus Response Fund Terms and Conditions



TERMS & CONDITIONS

- Organisations that apply will be subject to checks by employees of Social & Community Capital to make certain that they meet due diligence and risk requirements.
- Only after the application has been processed can a grant be made. An application does not guarantee funding.
- Should the applicant be shortlisted for a grant, organisations must satisfy the due diligence checks carried out by the employees of Social & Community Capital before receiving funding. This will include, and not be limited to:
 - providing a full set of financial accounts
 - We will need to see at least one set of audited or, where not available, unaudited accounts. We will accept draft accounts for the most recent financial year.
 - providing certified ID from each director or trustee of the organisation.
 - We will certify your ID through our secure online portal where you will need to provide basic information about yourself, a photo of yourself and a photo of your ID
 - providing evidence of registered address
 - providing evidence that the organisation undertakes the activities stated
 - providing safeguarding policies
 - providing details of the bank account where the money will be transferred. We will ask for a copy of a recent bank statement in order to verify account ownership.
- Grant recipients will have to agree to specific terms and conditions of their grant with Social & Community Capital within the grant agreement.
- Grant recipients will receive 100% of the grant once the applicant has passed all due diligence checks and the grant agreement has been signed.
- Grants must retain proof of spending for at least 1 years after purchase.
- Up to £1,000,000 will be available from Social & Community Capital and will be disbursed in grants sized between £5,000 and £50,000. There is no guarantee that a specific number of grants will be provided.