

International Payments Tariff



NatWest

The following charges relate to sending and receiving international payments¹. Out-of-pocket expenses incurred, and additional charges for advice given or extra work involved in a transaction, may also be levied. Overseas banks may levy their own charges (known as Agents' Charges), which may be significant.

Making Payments via Bankline

All Currencies except Euro – Worldwide	
International Transfer ²	£15
Standard International Transfer ⁹	£15
Currency Payment to other NatWest Accounts	£15
Foreign Currency Cheque	No charge
Euro – Worldwide	
International Transfer ²	£15
Standard International Transfer ⁹	£0.45
Currency Payment to other NatWest Accounts	£0.45
SEPA Credit Transfer ^{7&8}	£0.45
Foreign Currency Cheque	No charge
SEPA Direct Debit Claim	
SEPA Direct Debit Claim	£0.35

Receiving payments

All currencies except Euro – Credits to accounts with NatWest⁶	
Below £101 ³	£1
£101 and over ³	£7
Euro Only – Credits to accounts with NatWest	
International Transfer	£0
SEPA Credit Transfer	£0
SEPA Direct Debit Collections	
Creditor ID	Free of charge
Bankline SEPA Direct Debit Module	£1,000
SEPA Direct Debit Collection	£0.18 per item
SEPA Direct Debit files processed	£5 per XML file
R-Messages (appear as Refund or Rejection on statements)	£5 per item
Other charges^{4&5}	
Courier	£15 per courier
Cancellation/Refund/Replacement	£25 per item
Request for copy of advice	£15 per item
Lost cheques	£15 per item
Investigations Fees⁴	
Up to 6 months	£25
6–12 months	£50
Over 1 year	£100 plus overseas bank fees where applicable
Charges incurred after payment remitted	

Currency Account tariff

The commission rates listed below apply to currency note pay-ins and withdrawals.	
USA	Commission rate
US\$25,000 and under	1% (min \$10)
US\$25,001 to US\$100,000	0.5%
over US\$100,000	0.25%
Euro zone	
€25,000 and under	1% (min €10)
€25,001 to €100,000	0.5%
over €100,000	0.25%
All other currencies	
£25,000 and under	1% (min £5)
£25,001 to £100,000	0.5%
over £100,000	0.25%

Agents' Charges

Sending a payment from and to an EU/EEA Member State – when sending Euro or other currency payments to an EU/EEA Member State, (including Switzerland, Monaco, San Marino, Vatican City or Andorra) the sender must pay NatWest's charges and the beneficiary must pay the beneficiary banks' charges.

When sending an international payment outside of an EU/EEA Member State, the receiving bank(s) (either intermediary and/or beneficiary bank) will usually apply a fee for handling the payment before crediting the beneficiary's account.

The Sender will usually decide who they wish to pay this/these agents' fees and has three options:

- Sender to pay NatWest fee and beneficiary to pay the fees for the overseas bank(s)
- Beneficiary to pay both NatWest fee and any overseas bank(s) fees.
- Sender to pay "all charges" – both the NatWest fee and any overseas bank(s) fees. This option should be used if you want the beneficiary to receive the full value of the transfer (without deduction of fees).

We will not be able to tell you in advance what the recipient's bank or any overseas agent bank will charge as these charges are not within our control and may be deducted from the payment.

Please note in some cases, outside of an EU/EEA Member State where it is local banking practice, the intermediary and/or beneficiary bank may deduct their fee(s) from the payment in any event.

If you decide to pay "all charges" your account will be debited the following agent bank's charge in addition to the NatWest charge for processing the payment. These fees will be as follows:

- Australasia £8.50*
- Europe (including UK) £8.50*
 - Payments to Germany, Italy and Spain:
 - Up to £35,000 or currency equivalent £8.50*
 - Above £35,000 or currency equivalent £20*
- North America £8.50*
- South Africa £8.50*
- Rest of the world £12.50*

*Exceptionally, where substantial agents' charges are levied by the receiving bank(s), we retain the right to debit a higher agent bank's charge from your account.

All agent bank's charges are subject to change and those applicable at the time of the transfer will be charged.

Notes

1. International payments comprise both cross-border payments, whether in sterling or currency, and currency payments within the UK.
2. If the Sender wants the Beneficiary to receive the full value of the Payment, then the Sender must choose to pay all the charges. See “Agents’ Charges” in this tariff for more information about these charges. When sending Euro or other currency payments to an EU/EEA Member State, Switzerland, Monaco, San Marino, Vatican City or Andorra, the sender must pay NatWest charges and the beneficiary must pay the beneficiary banks’ charges. International Transfers can be instructed for same day or future date execution.
3. Or currency equivalent.
4. Where any investigation has resulted from an error by NatWest, or one of its agents, the fee will be waived.
5. A handling fee may be applied for any payments returned to your account because the beneficiary was unable to apply the payment.
6. Our fee for receiving a payment electronically will be deducted from the principal amount received before we credit your account. These charges do not apply where another UK bank receives sterling from overseas and passes the funds to our customer via the UK clearing system; in such cases the receiving bank will levy its own charges.
7. All EU, EEA and Non-EEA countries are included.
8. A valid IBAN is required.
9. Standard International Transfers will not be available from December 2019.