

Our business account charges



NatWest

Charges listed are for the day-to-day services on our main business products, unless otherwise agreed with us. Interest rates are excluded. For more information just speak to a member of staff. Correct as at 26 June 2023. Our Business Current Account and Foundation Account have no monthly charge on our Standard Tariff.

Transaction type	Standard Tariff
Automated Payments (in or out): Direct Debits, Standing Orders, Automated Debits, Automated Credits, Direct Payments (3rd Party), Telephone, Internet and Branch Faster Payments	£0.35 per item
Cash Payments (in or out): Cash Paid In at Branches, Cash Paid In at Branch Cash & Deposit Machine, Cash Paid In using Business Quick Deposit Service, Cash Out at Branches, Cash Exchanged	£0.70 per £100
Manual Payments (in or out): Cheques and Other Debits, Manual Credits, Cheques Paid In at Branches or via Mobile device. Note that a manual transaction fee is added to charges levied for cash in/out and cheques paid in, excluding cheques lodged digitally via Mobile app or payments made via Cash & Deposit Machines	£0.70 per item

Other services	Charge
Copy Statements	£5 per request
Business Audit Certificates	£25 + VAT for up to 9 accounts or £50 + VAT for 10 or more accounts Additionally: £25 + VAT for full audits including derivatives, trade and forex products; £15 + VAT for any requests that are not received via our digital portal, provided by confirmation
BACS files referred; BACS usage; BACS files processed	£45 per file; 18p per item; £5.25 per file

Other services	Charge
CHAPS	£21 within NatWest; £23 to another bank
Special Presentations	£15 per cheque
Banker's Sterling Draft	£12 per draft
Bankers Opinion	£7.24 + VAT
Credits Opened	£12 to set up

Debit Cards	Charge
Foreign currency withdrawal (UK cash machines)	2.75% Non-Sterling Transaction Fee
Cash withdrawals or buying currency/travellers cheques outside the UK	
Purchases made anywhere in a foreign currency	

Loans and Overdrafts	Arrangement Fee	Early Repayment Fee	
Small Business Loan	Arrangement and security fees may apply.	£0	
Fixed Rate Loan	Arrangement and security fees may apply.	£0	
Variable Rate Loan	Arrangement and security fees may apply.	£0	
Commercial Mortgage	Arrangement and security fees may apply.		
Overdraft	£0 – £500 Limit	£50	
	£501 – £1500 Limit	£100	
	£1501 + Limit	1 Month Agreement: 0.25% (min £150) 2 Month Agreement: 0.50% (min £150) 3 Month Agreement: 0.60% (min £150) 3-6 Month Agreement: 1% (min £150) 6-12 Month Agreement: 1.5% (min £150)	£0
Paid Referral	£20 (capped at £100 per month or £300 per quarter)		
Unpaid Item	£12 (capped at £60 per month or £180 per quarter)		
Unarranged borrowing rate currently 15% per annum. Charged if your account goes overdrawn without our agreement or goes over the arranged limit			

Business Credit Card	Charge
Cash Fee (inc. cash advances)	3% (£3 min)
Annual card fee/Additional cards	£30
Non-Sterling Transaction Fee	2.95%
Copies of statements	£1 per sheet (max £40)
Returned payment/Credit limit exceeded/Default Charge	£12
Courier card requests	UK address £10, overseas address £15

International Payments	Charge via Branch	Charge via Online	Charge via Bankline
Outward Payments	International Transfer (Euro)	£23	£15
	Standard International Transfer (Euro)	N/A	N/A
	Currency Account Transfer (Euro)	£0	£0
	SEPA Credit Transfer (Euro)	£0	£0
	International Transfer (Non-Euro)	£30	£15
	Standard International Transfer (Non-Euro)	N/A	N/A
	Currency Account Transfer (Non-Euro)	£12	£0
Currency Cheques	Foreign Currency Cheque (Non-Euro)	N/A	N/A
	Cheque drawn in Euro payable on NatWest Any other currency cheque	No charge No charge	No charge No charge
SEPA Direct Debit Claims	£0.35 per item or same as Service Charge fees		£0.35 per item or same as Service Charge fees

International Payments	Charge via Branch, Online & Bankline
Inward Payments	Non-Euro below £101
	Non-Euro £101 and over Euro
Foreign cheques/Drafts paid in (Payments made by Negotiation or Collection)	£1
	£7
	£0
Collecting SEPA Direct Debit from the Single European Payments Area	£100 and under
	£100.01 – £5,000
	£5,000.01 – £20,000
	Above £20,000
Creditor ID	£5
	£10
	£30
	£60
	No Charge
	£1,000
Bankline SEPA Direct Debit Module	£1,000
SEPA Direct Debit Collection	£0.18 per item
SEPA Direct Debit files processed	£5 per XML file
R-Messages (appears as Refund or Rejection on your statement)	£5 per item