



# Business credit card

## Smooth out your cash flow with our credit card

With our Business credit card, making and keeping track of payments for your business is simple. It can be used to help manage your cash flow whilst keeping business expenses separate from personal spending. You can also use our ClearSpend app to manage your account efficiently.

### Your needs

You want to make payments with ease, keep business expenses separate from personal card spend and also access short term funding to ease your cash flow.

### Our solution

With our Business credit card you can specify limits and choose where cards can be used. Additionally, you can access real-time spend through our ClearSpend app.

### Benefits

- Interest free credit – If you pay your balance in full and on time, you can benefit from up to 56 days' interest free credit on purchases. This can be handy perhaps if you have to pay suppliers prior to your customers paying outstanding invoices.
- Annual fee waiver – the Business credit card is free for the first year. If you spend £6,000 or more in the first year and each year thereafter we'll waive the annual fee in the year after you meet the spend criteria.
- Our online tools can help you keep track of your business expenses, simplifying your financial admin and accounting processes:
- ClearSpend – take control of your Business credit card account in real-time and check your balance on the go:
  - View up to the minute balance information
  - Set credit limits and merchant category blockings
  - View and download monthly statements
  - The app is free to download from the App Store and from Google Play

- Smart Data OnLine – set up reports to help you check and analyse your business spending.
  - Build and run reports which can be integrated with accountancy software
  - View up to 24 months of transactions online
- Quick and simple - make payments with contactless technology, and use Apple Pay and Google Pay™ for payments with your phone.
  - Apple Pay available on NatWest Business credit cards, and selected Apple devices. Retailer limits may apply.



- Google Pay™ available on NatWest Business credit cards, and selected Android devices. Retailer limits may apply.



### Considerations

- Depending on your business type, cards may not be regulated by the Consumer Credit Act 1974

### Is a Business credit card right for you?

You might consider a Business credit card if you:



Want to keep your business expenses separate from your personal spend

### How it works

#### Discussion

We'll discuss the options available to you based on your credit card needs



#### Application

If you already bank with us you can apply online at [natwest.com/businesscreditcard](https://natwest.com/businesscreditcard). Or, you can apply for a card when you open a business bank account



#### Confirmation

If the application is successful, we'll give you a credit card



#### Ready for use

Your card is ready to use as soon as you receive it

## Working with you

Our team will work with you to understand your business needs so that they can offer you a solution that meets them.

Your Challenges	Our Solution
<ul style="list-style-type: none"><li>You want a convenient and secure method to pay your business expenses that keeps them separate from your personal card spend</li><li>You want to manage your cashflow</li></ul>	<ul style="list-style-type: none"><li>The Business credit card gives you a convenient and secure method to pay for your business expenses. There's no annual fee in the first year and if you spend £6000 or more each year we'll waive the annual £30 fee</li><li>The Business credit card gives you up to 56 days interest free on purchases if you pay your balance in full and on time, giving you longer for your customers to pay you before you have to pay your suppliers. For cash transactions interest is charged from the date the transaction is applied to your account</li></ul>
<ul style="list-style-type: none"><li>Account management - you want visibility and ease of management</li></ul>	<ul style="list-style-type: none"><li>Our ClearSpend mobile app, online services and telephony account management gives you the control you need</li></ul>

Charges	Interest Rate / Limit / Fee
<ul style="list-style-type: none"><li>Purchase Rate</li><li>Cash Transaction Rate</li><li>Representative APR</li><li>Assumed Credit Limit</li><li>Annual Fee (for each card issued)</li></ul>	<ul style="list-style-type: none"><li>16.9% p.a. (variable)</li><li>16.9% p.a (variable)</li><li>24.3% APR (variable)</li><li>£1,200*</li><li>£30 (First year free, and subsequent annual fees waived if your annual card spend is £6,000 or more)</li></ul>

\* Your actual credit limit will depend on our credit assessment. Interest on fees and charges is payable in line with our terms and conditions.

## Product Specifications

- Number of cards permitted:** Unlimited
- Interest free period:** up to 56 days on purchases
- Statements:** Billing and cardholder level available
- Currency:** Sterling

**Product fees may apply. To apply you must be a UK resident aged 18 or over and maintain a business bank account in the same legal entity name with NatWest. Your registered business address must also be in the UK and you should be registered for tax purposes in the UK. Subject to status, business use only.**

This document has been prepared by National Westminster Bank Plc or an affiliated entity ("NatWest") exclusively for internal consideration by the recipient (the "Recipient" or "you") for information purposes only. This document is incomplete without reference to, and should be viewed solely in conjunction with, any oral briefing provided by NatWest. NatWest and its affiliates, connected companies, employees or clients may have an interest in financial instruments of the type described in this document and/or in related financial instruments. Such interests may include dealing in, trading, holding or acting as market-maker in such instruments and may include providing banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein. NatWest is not and shall not be obliged to update or correct any information contained in this document. This document is provided for discussion purposes only and its content should not be treated as advice of any kind. This document does not constitute an offer or invitation to enter into any engagement or transaction or an offer or invitation for the sale, purchase, exchange or transfer of any securities or a recommendation to enter into any transaction, and is not intended to form the basis of any investment decision. This material does not take into account the particular investment objectives, financial conditions, or needs of individual clients. NatWest will not act and has not acted as your legal, tax, regulatory, accounting or investment adviser; nor does NatWest owe any fiduciary duties to you in connection with this, and/or any related transaction and no reliance may be placed on NatWest for investment advice or recommendations of any sort. Neither this document nor our analyses are, nor purport to be, appraisals or valuations of the assets, securities or business(es) of the Recipient or any transaction counterparty. NatWest makes no representation, warranty, undertaking or assurance of any kind (express or implied) with respect to the adequacy, accuracy, completeness or reasonableness of this document, and disclaims all liability for any use you, your affiliates, connected companies, employees, or your advisers make of it. Any views expressed in this document (including statements or forecasts) constitute the judgment of NatWest as of the date given and are subject to change without notice. NatWest does not undertake to update this document or determine the accuracy or reasonableness of information or assumptions contained herein. NatWest accepts no liability whatsoever for any direct, indirect or consequential losses (in contract, tort or otherwise) arising from the use of this material or reliance on the information contained herein. However, this shall not restrict, exclude or limit any duty or liability to any person under any applicable laws or regulations of any jurisdiction which may not be lawfully disclaimed. The information in this document is confidential and proprietary to NatWest and is intended for use only by you and should not be reproduced, distributed or disclosed (in whole or in part) to any other person without our prior written consent.

National Westminster Bank Plc. Registered in England & Wales No. 929027. Registered Office: 250 Bishopsgate, London EC2M 4AA. National Westminster Bank Plc is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

The Royal Bank of Scotland plc and National Westminster Bank Plc are authorised to act as agent for each other.

20406229 | January 2021