Summary Box for Reward Credit Card

Representative Example:

Representative 23.7% APR (variable) based on an assumed Credit Limit of £1,200. Standard interest rate for purchases: 18.9% p.a. (variable). Annual fee: £24.

The credit card annual fee will be refunded if you have a Reward current account.
The actual credit limit assigned to your account will vary depending on our credit assessment of you.

Our Pricing Policy:

We use your application details and information obtained from credit reference agencies to decide the APRs we offer to individual customers and the agencies will record our enquiries which may be seen by other companies who make their own credit enquiries. We do not offer a facility to calculate your APR before you apply. At least 51% of customers offered a credit card will receive our representative 23.7% APR (variable) and standard effective purchase and balance transfer rate of 18.9% p.a. (variable). The standard effective cash advance and money transfer rate for these customers will be 25.9% p.a. (variable). For other customers, the effective rates for purchases and balance transfers will be either 23.9% p.a. (variable) or 26.9% p.a. (variable) and the effective rate for cash advances and money transfers will be 29.9% p.a. (variable).

SUMMARY BOX

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

APR	Representative 23.7% APR (variable) – Rates of 23.7% APR, 28.9% APR or 32.1% APR, depending on individual circumstances.

Interest Rates

Transaction Type	Monthly Rate		Annual Rates			
			Simple		Effective	
	From	To	From	To	From	To
Purchases	1.453%	2.005%	17.4%	24.1%	18.9%	26.9%
Cash Advances	1.937%	2.203%	23.2%	26.4%	25.9%	29.9%
Balance Transfers	1.453%	2.005%	17.4%	24.1%	18.9%	26.9%
Money Transfers	1.937%	2.203%	23.2%	26.4%	25.9%	29.9%

Interest Free Period	• Maximum 56 days for purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. • No interest-free period for cash advances, balance transfers or money transfers.
Interest Charging Information	You will not pay interest on new purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. If you don't do this, we may need to make an adjustment to include interest for purchases on your next statement. Otherwise, interest is charged on all types of transaction from the date they are debited to your account until repaid in full.

	From	**Until**
Purchases, cash advances, balance transfers and money transfers	The date the transaction is charged to your account	Repaid in full

Allocation of Payments	If you do not pay off your balance in full, payments we receive will be allocated to pay the most expensive debt first. See General Condition 6 of your Credit Agreement for full details.
Minimum Repayment	Each month, the greater of: • £5, or the full balance if less; or • Interest, default charges, 1/12 of your annual fee and 1% of the remaining balance (excluding any remaining part of the annual fee). **We do not recommend that you only ever make your minimum payment. It will take you longer and cost more to clear your balance.**

Credit Limit	Minimum	£300
	Maximum	Subject to status
Fees	Annual fee	£24
Charges	Cash fee (including gambling transactions)	3% handling fee
	Copies of statements	£3 each
	Returned payment	£10 each
Foreign Usage	Payment scheme exchange rate	Rates can be found at www.natwest.com
	One or more of the following may apply:	
	Non-sterling transaction fee	2.75% of transaction
	Cash fee (including gambling transactions)	3% handling fee
Default Charges	If your payment is late by more than one day	£12
	If you exceed your credit limit by more than £12	£12