

Savings Accounts

important  
information

## Important information for savers

To help you compare interest rates on our savings accounts, this leaflet details the current rates and the rates we have paid on your accounts during the previous year (from 1 January 2007 to 2 January 2008). This means you can always be sure of choosing the account that best suits your needs.

When we change our savings account rates, we will advertise our new rates in three of the following newspapers: The Times, The Daily Mail, The Guardian, The Financial Times, The Daily Telegraph, The Independent and The Daily Express. Our rates will also be available on our website [www.natwest.com/savings](http://www.natwest.com/savings) from the close of business on the date of the change.

If you would like to open a new account, or want to know any more about the savings accounts we offer, please visit any NatWest branch. You can also call us on **0800 255 200** for an application form, or visit [www.natwest.com/savings](http://www.natwest.com/savings). Textphone 0800 917 0526. Lines are open 8am to 8pm Monday–Friday, 9am to 6pm Saturday (except Bank Holidays).

**Please note that customers who have opted to switch off paper statements and receive statements via online banking will no longer receive information on interest for the previous tax year and tax paid. In order to continue to receive this information, customers should request a tax certificate from their branch.**

## Interest Rates

Key Historic Rate Current Rate

### Bank of England historical Base Rate changes

Effective Date	09/11/06	11/01/07	10/05/07	05/07/07	06/12/07
	Gross p.a. %	Gross p.a. %	Gross p.a. %	Gross p.a. %	Gross p.a. %
Base Rate %	5.00	5.25	5.50	5.75	5.50

## Rates for Branch Based Savings Accounts

**Reward Reserve** – Excluding all conditional rewards

Instant access – Interest Paid Quarterly. Minimum balance £2,000.

Effective Date	01/12/06		01/02/07		01/06/07		01/08/07		04/12/07		02/01/08	
	Balance		Balance		Balance		Balance		Balance		Balance	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
£1 – £1,999	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
£2,000 – £9,999	1.49	1.50	1.78	1.79	1.98	1.99	2.23	2.25	2.13	2.15	1.83	1.84
£10,000 – £24,999	1.64	1.65	1.88	1.89	2.03	2.05	2.28	2.30	2.18	2.20	1.88	1.89
£25,000 – £49,999	1.78	1.79	1.98	1.99	2.13	2.15	2.37	2.39	2.27	2.29	1.98	1.99
£50,000 +	1.98	1.99	2.23	2.25	2.33	2.35	2.57	2.59	2.47	2.49	2.18	2.20

**Reward Reserve\*** – Including all conditional rewards

Instant access – Interest Paid Quarterly. Minimum balance £2,000.

Effective Date	01/12/06		01/02/07		01/06/07		01/08/07		04/12/07		02/01/08	
	Gross p.a.		Gross p.a.		Gross p.a.		Gross p.a.		Gross p.a.		Gross p.a.	
	%	AER	%	AER	%	AER	%	AER	%	AER	%	AER
£1 – £1,999	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
£2,000 – £9,999	2.99	3.00	3.28	3.30	3.48	3.50	3.73	3.75	3.63	3.65	3.33	3.35
£10,000 – £24,999	3.14	3.15	3.38	3.40	3.53	3.55	3.78	3.80	3.68	3.70	3.38	3.40
£25,000 – £49,999	3.28	3.30	3.48	3.50	3.63	3.65	3.87	3.89	3.77	3.79	3.48	3.50
£50,000 +	3.48	3.50	3.73	3.75	3.83	3.85	4.07	4.10	3.97	4.00	3.68	3.70

**Reward Reserve** – Bonus Reward

Effective Date	01/07/04	
	Gross p.a.	AER
	%	%
Quarterly Reward	1.00	n/a
Annual Reward	0.50	n/a

**Reward Reserve Offer for Ad Gold Customers** who opened an account between 9 July and 10 August 2007Including 1% 6 month bonus, paid from 4 September until 4 March and excluding all conditional rewards  
Instant access – Interest Paid Quarterly. Minimum balance £2,000.

Effective Date	04/09/07		04/12/07		02/01/08	
	Gross p.a.		Gross p.a.		Gross p.a.	
	%	AER	%	AER	%	AER
£1 – £1,999	0.10	0.10	0.10	0.10	0.10	0.10
£2,000 – £9,999	3.23	2.74	3.13	2.64	2.83	2.34
£10,000 – £24,999	3.28	2.79	3.18	2.69	2.88	2.39
£25,000 – £49,999	3.37	2.88	3.27	2.78	2.98	2.49
£50,000 +	3.57	3.09	3.47	2.98	3.18	2.69

**Reward Reserve\* Offer for Ad Gold Customers** who opened an account between 9 July and 10 August 2007Including 1% 6 month bonus, paid from 4 September until 4 March and including all conditional rewards  
Instant access – Interest Paid Quarterly. Minimum balance £2,000.

Effective Date	04/09/07		04/12/07		02/01/08	
	Gross p.a.		Gross p.a.		Gross p.a.	
	%	AER	%	AER	%	AER
£1 – £1,999	0.10	0.10	0.10	0.10	0.10	0.10
£2,000 – £9,999	4.73	4.26	4.63	4.16	4.33	3.86
£10,000 – £24,999	4.78	4.32	4.68	4.21	4.38	3.91
£25,000 – £49,999	4.87	4.41	4.77	4.31	4.48	4.01
£50,000 +	5.07	4.61	4.97	4.51	4.68	4.21

**Reward Reserve offer for customers** who opened a new account with £10,000 or more or existing customers who added lump sum of £10,000 or more to an existing account between 20 September and 19 October 2007. Including 2% 3 month bonus, paid from 5 November 2007 to 5 February 2008 and excluding conditional rewards.

Instant Access – Interest Paid Quarterly. Minimum balance £2,000.

Effective from Balance	05/11/07		04/12/07		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
£1 – £1,999	0.10	0.10	0.10	0.10	0.10	0.10
£2,000 – £9,999	4.23	2.76	4.13	2.66	3.83	2.35
£10,000 – £24,999	4.28	2.81	4.18	2.71	3.88	2.40
£25,000 – £49,999	4.37	2.90	4.27	2.80	3.98	2.50
£50,000+	4.57	3.11	4.47	3.00	4.18	2.71

**Reward Reserve\* offer for customers** who opened a new account with £10,000 or more or existing customers who added lump sum of £10,000 or more to an existing account between 20 September and 19 October 2007. Including 2% 3 month bonus, paid from 5 November 2007 to 5 February 2008 and including conditional rewards.

Instant Access – Interest Paid Quarterly. Minimum balance £2,000.

Effective from Balance	05/11/07		04/12/07		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
£1 – £1,999	0.10	0.10	0.10	0.10	0.10	0.10
£2,000 – £9,999	5.73	4.30	5.63	4.19	5.33	3.89
£10,000 – £24,999	5.78	4.35	5.68	4.25	5.38	3.94
£25,000 – £49,999	5.87	4.44	5.77	4.34	5.48	4.04
£50,000+	6.07	4.65	5.97	4.55	5.68	4.25

**Cash ISA – Instant access – Interest Paid Monthly**

Effective Date Balance	01/12/06		01/02/07		01/06/07		01/08/07		03/09/07		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
£1 – £8,999	4.89	5.00	5.13	5.25	5.18	5.30	5.42	5.56	5.22	5.35	4.98	5.10
£9,000 – £14,999	4.89	5.00	5.13	5.25	5.37	5.50	5.61	5.76	5.41	5.55	5.18	5.30
£15,000 – £17,999	4.98	5.10	5.22	5.35	5.37	5.50	5.61	5.76	5.41	5.55	5.18	5.30
£18,000 – £24,999	4.98	5.10	5.22	5.35	5.46	5.60	5.70	5.85	5.70	5.85	5.46	5.60
£25,000 – £26,999	5.18	5.30	5.37	5.50	5.46	5.60	5.70	5.85	5.70	5.85	5.46	5.60
£27,000 +	5.18	5.30	5.37	5.50	5.60	5.75	5.84	6.00	5.84	6.00	5.60	5.75

## Young Saver – Instant access – Interest Paid Quarterly

Effective Date Balance	01/12/06		01/02/07		01/06/07		01/08/07		02/01/08	
	Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER	
	%	%	%	%	%	%	%	%	%	%
£1 +	4.91	5.00	5.15	5.25	5.39	5.50	5.63	5.75	5.39	5.50

## 90 Day Bonus Reserve\*\* – Excluding conditional bonus

90 days' notice required – Interest Paid Annually. Minimum balance £10,000.

Effective Date Balance	01/12/06		01/02/07		01/06/07		01/08/07		04/12/07		02/01/08	
	Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER	
	%	%	%	%	%	%	%	%	%	%	%	%
£1 – £9,999	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
£10,000 – £24,999	3.80	3.80	4.05	4.05	4.35	4.35	4.50	4.50	4.30	4.30	3.95	3.95
£25,000 – £49,999	3.85	3.85	4.10	4.10	4.40	4.40	4.60	4.60	4.40	4.40	4.05	4.05
£50,000 – £99,999	4.00	4.00	4.25	4.25	4.50	4.50	4.65	4.65	4.45	4.45	4.10	4.10
£100,000 +	4.10	4.10	4.35	4.35	4.60	4.60	4.75	4.75	4.55	4.55	4.20	4.20

## 90 Day Bonus Reserve\*\* – Including conditional bonus

90 days' notice required – Interest Paid Annually. Minimum balance £10,000.

Effective Date Balance	01/12/06		01/02/07		01/06/07		01/08/07		04/12/07		02/01/08	
	Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER		Gross p.a. AER	
	%	%	%	%	%	%	%	%	%	%	%	%
£1 – £9,999	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
£10,000 – £24,999	4.30	4.30	4.55	4.55	4.85	4.85	5.00	5.00	4.80	4.80	4.45	4.45
£25,000 – £49,999	4.35	4.35	4.60	4.60	4.90	4.90	5.10	5.10	4.90	4.90	4.55	4.55
£50,000 – £99,999	4.50	4.50	4.75	4.75	5.00	5.00	5.15	5.15	4.95	4.95	4.60	4.60
£100,000 +	4.60	4.60	4.85	4.85	5.10	5.10	5.25	5.25	5.05	5.05	4.70	4.70

\*Quarterly rewards are payable provided the account balance does not fall below £2,000 and no more than one withdrawal is made in any quarter.

Annual rewards are payable provided no more than three withdrawals are made in any calendar year. Should you close your account during a quarter or annual period, you will not receive any quarterly or annual reward for that period.

\*\*An annual bonus is paid at the end of March provided no more than three withdrawals are made during the year (April–March). Should you close your account during the year, you will not receive any bonus interest for that year.

## 90 Day Bonus Reserve – Bonus Reward

Effective Date	14/05/04	
	Gross p.a. %	AER %
Annual Reward	0.50	N/A

## First Reserve – Instant access – Interest Paid Quarterly

Effective Date	01/12/06		01/02/07		01/06/07		01/08/07		04/12/07		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
Balance												
£1 – £4,999	1.79	1.80	2.08	2.10	2.18	2.20	2.43	2.45	2.38	2.40	2.08	2.10
£5,000 – £9,999	1.84	1.85	2.08	2.10	2.18	2.20	2.43	2.45	2.38	2.40	2.08	2.10
£10,000 +	1.89	1.90	2.13	2.15	2.23	2.25	2.48	2.50	2.43	2.45	2.13	2.15

## Advantage Reserve – available to Advantage Private customers

Instant access – Interest Paid Quarterly. Minimum balance £5,000.

Effective Date	01/12/06		01/02/07		01/06/07		01/08/07		04/12/07		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
Balance												
£1 – £4,999	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
£5,000 – £24,999	3.84	3.90	4.09	4.15	4.33	4.40	4.57	4.65	4.38	4.45	4.04	4.10
£25,000 – £49,999	4.04	4.10	4.28	4.35	4.52	4.60	4.76	4.85	4.57	4.65	4.23	4.30
£50,000 – £99,999	4.18	4.25	4.43	4.50	4.62	4.70	4.86	4.95	4.67	4.75	4.33	4.40
£100,000 – £249,999	4.28	4.35	4.52	4.60	4.72	4.80	4.96	5.05	4.76	4.85	4.43	4.50
£250,000 +	4.38	4.45	4.62	4.70	4.81	4.90	5.05	5.15	4.86	4.95	4.52	4.60

## Private Banking Savings Account – available to Private Banking customers

Instant access – Interest Paid Quarterly.

Effective Date	01/12/06		01/02/07		01/06/07		01/08/07		04/12/07		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
Balance												
£1 – £4,999	2.23	2.25	2.48	2.50	2.72	2.75	2.97	3.00	2.77	2.80	2.53	2.55
£5,000 – £24,999	3.60	3.65	3.84	3.90	4.09	4.15	4.33	4.40	4.14	4.20	3.89	3.95
£25,000 – £49,999	3.80	3.85	4.04	4.10	4.28	4.35	4.52	4.60	4.33	4.40	4.09	4.15
£50,000 – £99,999	3.94	4.00	4.18	4.25	4.38	4.45	4.62	4.70	4.43	4.50	4.18	4.25
£100,000 – £249,999	4.04	4.10	4.28	4.35	4.47	4.55	4.72	4.80	4.53	4.61	4.28	4.35
£250,000 +	4.14	4.20	4.38	4.45	4.57	4.65	4.81	4.90	4.62	4.70	4.38	4.45

# Non branch-based savings account rates

## e-Savings – Online savings – Interest Paid Monthly

Effective Date Balance	01/12/06		01/02/07		01/06/07		01/08/07		02/01/08	
	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER
	%	%	%	%	%	%	%	%	%	%
£1 +	4.46	4.55	4.65	4.75	4.89	5.00	5.08	5.20	4.84	4.95

## Savings Direct – Direct access – Interest Paid Monthly

Effective Date Balance	01/12/06		01/02/07		01/06/07		01/08/07		02/01/08	
	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER	Gross p.a.	AER
	%	%	%	%	%	%	%	%	%	%
£1 – £9,999	3.98	4.05	4.17	4.25	4.41	4.50	4.60	4.70	4.36	4.45
£10,000 – £24,999	3.98	4.05	4.17	4.25	4.46	4.55	4.65	4.75	4.41	4.50
£25,000 – £49,999	4.03	4.11	4.22	4.30	4.51	4.60	4.70	4.80	4.46	4.55
£50,000 – £99,999	4.12	4.20	4.31	4.40	4.55	4.65	4.75	4.85	4.51	4.60
£100,000 – £249,999	4.17	4.25	4.36	4.45	4.60	4.70	4.79	4.90	4.55	4.65
£250,000 +	4.27	4.35	4.41	4.50	4.65	4.75	4.84	4.95	4.60	4.70

**Savings Direct offer for customers** who opened a new account with £10,000 or more or existing customers who added lump sum of £10,000 or more to an existing account between 20 September and 19 October 2007.

Including 1% 3 month bonus, paid from 5 November 2007 to 5 February 2008.

Direct Access – Interest Paid Monthly.

Effective Date Balance	05/11/07		02/01/08	
	Gross p.a.	AER	Gross p.a.	AER
	%	%	%	%
£1 – £9,999	5.60	4.94	5.36	4.69
£10,000 – £24,999	5.65	4.99	5.41	4.74
£25,000 – £49,999	5.70	5.04	5.46	4.79
£50,000 – £99,999	5.75	5.09	5.51	4.85
£100,000 – £249,999	5.79	5.14	5.55	4.89
£250,000 +	5.84	5.19	5.60	4.96

## E-ISA – Online access – Interest Paid Monthly

Effective Date Balance	01/10/07		02/01/08	
	Gross p.a.	AER	Gross p.a.	AER
	%	%	%	%
£1 +	5.84	6.00	5.60	5.75

## Rates for Superseded Accounts

Accounts no longer available to new investors or no longer promoted.

### Special Reserve – Instant access – Interest Paid Monthly

Effective Date Balance	24/06/05	
	Gross p.a. %	AER %
£1 +	0.10	0.10

### Diamond Reserve – 30 days' notice – Interest Paid Monthly, Minimum balance £2,000.

Effective Date Balance	15/08/05		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %
£1 – £1,999	0.10	0.10	0.10	0.10
£2,000 – £9,999	0.51	0.51	0.26	0.26
£10,000 – £24,999	0.66	0.66	0.41	0.41
£25,000 – £49,999	1.01	1.01	0.76	0.76
£50,000 – £99,999	1.86	1.88	1.61	1.62
£100,000 – £249,999	2.26	2.28	2.01	2.03
£250,000 +	2.41	2.44	2.16	2.18

### TESSA Only ISA – Instant access – Interest Paid Monthly

Effective Date Balance	01/12/06		01/02/07		01/08/07		02/01/08	
	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %	Gross p.a. %	AER %
£1 +	4.70	4.80	4.89	5.00	5.08	5.20	4.84	4.95

Gross is the interest rate paid before the deduction of tax. Annual Equivalent Rate (AER) illustrates what the interest rate would be if paid and compounded each year.

Calls may be recorded.

Interest rates and tiers are subject to variation and are correct as at 2 January 2008.