

NatWest NRI Welcome Account

The table which appears in Section 5 has been replaced with the following table:

| “Fee type | When charged | Fee amount |
|--|---|--|
| Unpaid item fee | | |
| An Unpaid Item Fee will be payable if: <ul style="list-style-type: none"> • you informally request an overdraft by issuing instructions for a withdrawal or other payment; and • the payment cannot be met from the funds in your account or any unused arranged overdraft facility; and • we decide in our discretion not to make the payment. | 21 days after the end of the charging period in which we decide not to make the payment (or on the next business day if this is a Saturday, Sunday or Bank Holiday). The charging period normally ends on the date that we issue your statement to you. | £38 for each item (subject to a maximum of £114 per day).” |

| For information only: | |
|--|--|
| For NatWest NRI Welcome accounts, Unpaid Item Fees charging and application times remain as stated in section 5 of the existing Fees Leaflet until 1 June 2009 . For convenience, these are repeated below: | |
| Fee | When charged |
| Unpaid Item Fee | At the time the transaction is not paid or taken from your account |

Section 6: Calculation periods for interest

Section 6 has been deleted. Section numbers of our Fees Leaflet have been amended where necessary to accommodate this change.

Section 7: Calculation periods for fees

Section 7 has been deleted. Section numbers of our Fees Leaflet have been amended where necessary to accommodate this change.

Section 8: Fees for specialist services

This section has been renumbered Section 6.

This table is inserted under the table headed “Payments”:

| “Safe Custody | |
|--|--------|
| Annual Holding Charges (payable annually in arrears) | |
| • Sealed envelopes | £24.47 |
| • Small boxed/parcels | £44.04 |
| • Large boxes/parcels | £63.62 |
| Initial and subsequent re-deposit(s) | £9.79 |

Annual Holding Charges are applied in arrears so any withdrawal made prior to the anniversary of the deposit will incur a pro-rated amount of the annual charge. In addition, a £9.79 fee will be charged for initial deposits and any re-deposits following item inspection or temporary release. The charges set out above are inclusive of VAT.”

February 2009

Important Information

We are making some important changes which will allow us to notify you in advance of fees and charges in relation to unarranged borrowing or unpaid items which may be payable by you.

We are not changing the amount of our fees and charges or the way in which these can be incurred.

The key changes are explained in more detail below. Full details of the changes are set out in the 'Keeping You Informed' section of this notice.

Calculation and Application of Fees and Interest – NatWest NRI Welcome Account

From **4 April 2009**, we will be aligning your charging period with the period covered by your monthly statement. Your charging period will now end on your statement date. Your statement date is the date we issue your statement to you, not the date you receive it. The dates on which we deduct the NatWest NRI Welcome Account monthly fee accrued on your account will also change from this date. This will be debited from your account 21 days after the charging period in which it was incurred (or on the next business day if this is a Saturday, Sunday or Bank Holiday).

For the first month following the change you may be charged the NatWest NRI Welcome Account monthly fee earlier or later in the month than usual. The amount you pay is not changing. We are simply changing the date we deduct any charges payable by you.

From **1 June 2009**, we will be changing the dates on which we deduct any Unpaid Item Fees from your account to align with your charging period. These will also be debited from your account 21 days after the charging period in which they were incurred (or on the next business day if this is Saturday, Sunday or Bank Holiday).

If you would like to find out when you will be charged any charges, or would like to change your statement date please contact the NRI Welcome Account Team on 0845 303 5007 or call into your local branch.

Pre-notification of Fees and Charges – NatWest NRI Welcome Account

From **1 June 2009**, any Unpaid Item Fees payable by you will be notified in advance. If we are going to debit any such fees, we will give you not less than 14 days' notice of how much we are going to debit and when.

In giving you this advance notice, we are giving you the opportunity to manage your account more effectively by, for example, giving you time to pay sufficient money into your account to avoid an unarranged overdraft arising from any charges that may be debited from your account.

Want to get less paper?

If you'd like to receive less paper and help the environment you can opt out of receiving paper statements. All online banking customers can view their statements online, including any advance notice of fees, and you can even view statements up to six years old. If you're not already registered for online banking just go to natwest.com/nri and follow the on-screen instructions. If you're already registered, just log in and click on "statements" then select "start or stop receiving bank statements by post".

Where do I get more information?

The rest of this notice has more detailed information on these changes and others being made to the leaflet, 'A Guide to NatWest NRI Welcome Account's fees and interest'. The updated version of this leaflet will be available on request in your local branch or on our website natwest.com/nri from **1 June 2009** when all of these changes will have taken effect.

If you have any queries about any of these changes, please contact the NRI Welcome Account Team or call into your local branch.

Keeping You Informed:

Part 1: Changes to our Fees Leaflet

We are making some changes to our leaflet, 'A Guide to NatWest NRI Welcome Account's fees and interest' (our 'Fees Leaflet'). These changes allow us to notify you in advance of fees and charges in relation to unarranged borrowing or unpaid items which may be payable by you. We are also inserting details of our safe custody services. These changes alter the terms of the contract between us.

The changes to our Fees Leaflet are shown in full in Part 2 of this notice. All changes come into effect on **4 April 2009** except the new wording added above the table in Section 5 and the wording in the second column of the table in Section 5 which is headed 'When Charged', which come into effect on **1 June 2009**.

Please note that to the extent that any of the changes set out below do not take effect until **1 June 2009** the wording in the existing Fees Leaflet will continue to apply until that date. A copy of the existing Fees Leaflet is available online or in your branch.

Please read the information in this notice carefully and keep it for future reference.

Part 2: Full details of changes to our Fees Leaflet Section 3: NatWest NRI Welcome Account Fee

The current text at Section 3 of our Fees Leaflet has been deleted and a new paragraph has been added which reads as follows:

"There is a fee of £2 per month for the NatWest NRI Welcome Account. The fee for each monthly charging period will be debited from your account 21 days after the end of that charging period (or on the next business day if this is a Saturday, Sunday or Bank Holiday). The fee will appear on your statement as 'CHG'. The charging period normally ends on the date that we issue your statement to you."

Section 4: Interest we pay you

The following wording at Section 4 of our Fees Leaflet has been deleted:

"We work this out on the amount in your account at the close of business every day (this does not include any cheques not yet cleared). This is explained in more detail in our leaflet 'NatWest NRI Welcome Account – Our Commitment to You'. We add this interest to your account every month."

A new paragraph headed 'Calculation and application of Interest' has been added under the table at Section 4 of our Fees Leaflet as follows:

"Interest is calculated on a daily basis and paid into your account once a month, usually the day after we issue your statement."

Section 5: Unarranged transactions – unpaid item fee – NatWest NRI Welcome Account

The following wording has been added above the table which appears in Section 5:

"If we are going to debit the fee set out in the table below from your account, we will give you not less than 14 days' notice of how much we are going to debit and when."