

Savings interest rates

Information Sheet – Fixed Rate ISA Issues 16, 14 and 15

This is the Information Sheet for Fixed Rate ISA Issues 16, 14, 15 and should be read in conjunction with “*Personal and Private Banking – Terms and Conditions*” and “*Personal and Private Banking – A Guide to Fees and Interest*”.

Deposits held on the Fixed Rate ISA account before the start date will attract a rate equivalent to the variable Cash ISA rate until the start date. Please refer to the Savings Account Rates booklet for our current rates.

Issue Number/Campaign reference	16/66	14/60	15/61/63
Duration	1 Year	2 Year	3 Year
Interest start date of Fixed Rate ISA	5 September 2011	5 September 2011	5 September 2011
Maturity date	5 September 2012	5 September 2013	5 September 2014
Maturity payment date	6 September 2012	6 September 2013	6 September 2014
Annual Interest	✓	✓	✓
Monthly Interest	Not available	Not available	✓
Minimum Deposit	£1,000	£1,000	£1,000
Maximum Deposit/ISA subscription limit	Customers can deposit up to the ISA subscription limit for the current tax year (currently £5,340 for the 2011/2012 tax year) if not already subscribed. Customers can also transfer ISA balances from cash ISA accounts held with other providers or with us.		
Interest charge incurred for closure or transfer of the Fixed Rate ISA prior to the maturity date. You will lose an amount equal to:	90 days gross interest	180 days gross interest	270 days gross interest
	Please see the Important Information section overleaf for further details.		

Fixed Rate ISA Interest Paid Annually

	1 Year (issue 16)		2 Year (issue 14)		3 Year (issue 15)	
	AER	Gross	AER	Gross	AER	Gross
£25k+	2.60%		3.45%		3.80%	
£1k+	2.60%		3.45%		3.70%	

Fixed Rate ISA Interest Paid Monthly

	1 Year (issue 16)		2 Year (issue 14)		3 Year (issue 15)	
	AER	Gross	AER	Gross	AER	Gross
£25k+	Not available		Not available		3.80%	3.74%
£1k+					3.70%	3.64%

Key Dates for your application

This is a limited offer, and may be withdrawn at any time. Applications will be processed on a first come, first served basis.

Key dates for your application	
Closing date for applications (Your Fixed Rate ISA must be opened by this date)	3 August 2011
Last date for receipt by us of external ISA transfer requests	3 August 2011
Last date for receipt by us of NatWest internal ISA transfer requests	29 August 2011
Last date for receipt by us of 2011/2012 tax year subscriptions	29 August 2011
Start date	5 September 2011

■ Please read the Important Information overleaf before applying for your Fixed Rate ISA.

P.T.O.

Important Information

- The fixed interest rate you will earn is dependent on the amount you deposit in the relevant Fixed Rate ISA. The interest rate is fixed for the term you choose. Interest is calculated daily and, depending on the terms detailed overleaf, can be paid monthly or annually.
- No withdrawals are permitted after funds are deposited into the Fixed Rate ISA account.
- If you close or transfer your Fixed Rate ISA before the maturity date, you will incur an interest charge as set out in the first table overleaf. If the amount of interest charged is more than the interest which has accrued on your account at the date of closure, we will deduct the rest from your account balance. This would mean the amount will be taken from the capital sum invested. In this situation the closing payment would be less than the amount of money you originally invested in the Fixed Rate ISA account.
- Current year subscriptions up to the ISA subscription limit for the tax year can be made until the date detailed in the Key dates for your application table overleaf. External ISA transfer requests from another financial institution must be received by the date detailed in the Key dates for your application table overleaf, however please check with your existing ISA manager for information on any notice period required to be given to them and any potential charges.
- Additional deposits are not allowed into your Fixed Rate ISA account after the dates detailed in the Key dates for your application table (overleaf), except where we receive an external ISA transfer request by the last date of receipt by us of external ISA transfer requests.
- If at the start date your balance is less than the required minimum deposit and we receive an external transfer request by the last date for receipt by us of external ISA transfer requests (set out in the key dates for your application table), we will grant an additional 30 days from the start date to allow the external transfer to be completed. If the external transfer funds are not received within 30 days from the start date, the Fixed Rate ISA account will automatically convert to a Cash ISA.
- If 30 days after the start date your balance is less than the required minimum deposit as set out in the table on the first page, your Fixed Rate ISA account will be converted into a Cash ISA. Interest will continue to be paid at the variable Cash ISA rate from the start date.
- **Where interest is paid monthly**, you must nominate and maintain for the duration of your Fixed Rate ISA account a NatWest current account or savings account with instant access (other than an ISA or e-Savings account) at the same UK branch as the Fixed Rate ISA account to receive the monthly interest payments. The gross interest will be paid into the nominated account on the last business day of each month. The nominated account will not be covered by the ISA Regulations and so any interest earned on the funds in the nominated account will be subject to tax.
- **Where interest is paid annually**, the interest will be paid to your Fixed Rate ISA account on the last business day in March. In the case of a Fixed Rate ISA account with a one year term, or for the last year where the term is more than one year, interest will be paid on the maturity payment date set out in the table on the first page. If this date is not a business day, the interest will be paid on the next business day.
- **If you do not invest the full ISA subscription limit for the current tax year into the Fixed Rate ISA, you will not be able to make further subscriptions for the current tax year into any other cash ISA. The ISA subscription limits are detailed on the first page.**
- **This is a limited offer, and may be withdrawn at any time. Applications will be processed on a first come, first served basis.**

Summary Box

Summary Box	
Account Name	Fixed Rate ISA
Interest rate(s)	Fixed Rate ISA interest rates vary from issue to issue. The rates for each Fixed Rate ISA account issue can be found on the first page of this leaflet. Deposits held on the Fixed Rate ISA account before the start date will attract a rate equivalent to the variable Cash ISA rate until the start date.
Tax status	Interest is paid tax free.
Conditions for bonus payment	N/A
Withdrawal arrangements	No withdrawals are permitted after funds are deposited into the Fixed Rate ISA account. If you require access to money in your Fixed Rate ISA account before the maturity date, the Fixed Rate ISA account will be closed and any money not withdrawn or transferred will be deposited into a Cash ISA. Interest will be charged for closure or transfer of the Fixed Rate ISA prior to maturity. Please refer to the first table overleaf.
Access	Branch/Telephone/Online

Definitions

Gross is the interest rate paid before deduction of tax.

Annual Equivalent Rate (AER) illustrates what the interest rate would be if paid and compounded each year.

Tax-free interest means that interest payable is exempt from UK income tax.

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