Important Dates

Self-Assessment

31 July 2013  
Second interim payment of income tax due for 2012-13, where required.

31 October 2013  
Deadline for submission of 2012-13 paper tax returns.

31 January 2014  
Deadline for submission of 2012-13 paper returns where submitted online.

Taxpayer needs balancing payment required of 2012-13 liability to income tax and capital gains tax.

First interim payment of income tax due for 2013-14, where required.

31 July 2014  
Second interim payment of income tax due for 2013-14, where required.

Late Filing Penalties

2012-13 tax return*  
One day late – 1 February 2014 £100
Three months late – 1 May 2014 – £10 a day, maximum £900
Six months late – 1 August 2014 – the greater of £300 or 5% of tax due
Twelve months late – 1 February 2015 – the greater of £300 or 5% of tax due*
Minimum penalty where taxpayer makes late 1 February 2015 £1,600

Late Payment Penalties

2012-13 tax liabilities outstanding at:

3 March 2014 5% of tax owed
1 August 2014 5% of tax owed
1 February 2015 5% of tax owed

Corporation Tax Payments

Small companies: tax due 9 months and 1 day after end of accounting period.
Large companies: tax due in quarterly instalments from 6 months and 13 days after start of accounting period.

Fees for the Personal Tax Service

Full return for an individual – £375
Full return for married couple or civil partnership – £40
Full return for self-employed professional – £375
Review and Claims Service – £275

Please note, these fees are minimums and subject to VAT.
### National Insurance Contributions (continued)

#### Employer contributions:
- on earnings above ST: 1.0% 1.0%
- employer contributions in the relevant tax year: 1.0% 1.0%
- equivalent contributions rate: 1.0% 1.0%
- total rate of NI contribution: 1.0% 1.0%

#### Payroll Systems:
- weekly: 1.0% 1.0%
- monthly: 1.0% 1.0%
- annual: 1.0% 1.0%

#### Class 2 – Self-Employment
- Weekly: £10,860 £11,280
- Small earnings class limit: £5,760 £5,640

#### Class 3 – Voluntary
- Weekly: £10,860 £11,280

### Child Benefit

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<thead>
<tr>
<th>2013-2014</th>
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<td>First child – per year</td>
<td>£3,348.80 £3,600.00</td>
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<td>Second child or more – per year</td>
<td>£4,704.00 £5,280.00</td>
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### National Insurance Contributions

#### Class 1 – Employment
- Lower earnings limit (LEL): £109.00 £107.00
- Upper earnings limit (UEL): £797.00 £817.00
- Personal allowance: £10,900.00 £10,600.00
- Self-employed professionals (restrictions apply)

#### Class 2 – Self-Employment
- Lower profits limit (LPL) annual: £7,915 £7,705
- Upper profits limit (UPL) annual: £41,450 £42,475
- Contributions:
  - on earnings between LPL and UPL: 10% 10%
  - on earnings above UPL: 2% 2%

#### Class 3 – Voluntary
- Weekly: £10,860 £11,280

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