

# Information sheet

## Limited Edition Saver Account – Issue 1



NatWest

### A flexible savings account with a 12 month fixed interest rate on balances of £250,000 or more

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *Savings Account Terms* and forms part of our agreement with you. Please keep it for future reference.

This is a **Payment Account**.

### Summary Box

Account name	Limited Edition Saver Account – Issue 1		
What is the interest rate?	Balance	AER (variable)	Gross p.a. (variable)
	£1 - £24,999	1.75%	1.74%
	£25,000 - £99,999	2.25%	2.23%
	£100,000 - £249,999	2.70%	2.67%
	£250,000+	4.25% (fixed)	4.17% (fixed)
Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.			
During the 12 month term, if you have a balance of £250,000 or more, you will earn the fixed interest rate on your entire account balance.			
If your balance drops below £250,000 at any time during the 12 month term, interest will be paid at the variable interest rate on a tiered basis. This means you'll earn one rate on your entire account balance. The tiers are set out above.			
Can NatWest change the interest rate?	The interest rate on balances of £250,000 or more is fixed at 4.25% AER / 4.17% Gross p.a. for the 12 month term which means that the rate will not change.		
	The tiered rates on balances below £250,000 are variable and may go up or down. There are a few reasons for this, such as a change in the Bank of England base rate.		
	We'll give you at least 60 days' notice if the variable rates are going down. If the rates are going up, we'll tell you before or shortly after the change.		
	You can find a full list of reasons for an interest rate change and more detail about how we'd tell you about a change in section 9.2 of the Savings Account Terms.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening	Balance after 12 months	Interest earned after 12 months
	£100,000	£102,702.92	£2,702.92
	£250,000	£260,626.56	£10,626.56
	£500,000	£521,253.12	£21,253.12
These are only examples and do not take into account your individual circumstances. They assume that no further deposits or withdrawals are made; there is no change to the interest rate; and any interest earned stays in the account.			

<b>How do I open and manage my account</b>	<ul style="list-style-type: none"> <li>You must be a UK resident aged 16 years or over and already have a current account with us, or apply for a current account with us at the same time.</li> <li>You can only have an account in your sole name.</li> <li>We will need your email address and mobile number to open your account.</li> <li>You can open your account on our mobile app or online banking.</li> <li>To open in branch, just bring your own digital device such as a mobile or tablet and our staff can assist you opening the account yourself.</li> <li>You can manage your account on our mobile app, online banking, in branch or by telephone.</li> <li>You can pay money in by transfer from a current account or savings account held with another bank (online, by telephone or on the mobile app).</li> <li>You can deposit money at any time but no deposit needs to be made on a regular basis.</li> <li>There is no minimum or maximum balance limit.</li> <li>You are unable to use Round Ups with Limited Edition Saver.</li> </ul>							
<b>How do I open and manage my account</b>	<b>Key dates:</b> <table border="1" data-bbox="293 555 1501 701"> <tr> <td data-bbox="293 555 903 600"><b>Closing date to open your account</b></td> <td data-bbox="903 555 1501 600">13 December 2023</td> </tr> <tr> <td data-bbox="293 600 903 645"><b>12 month fixed interest term start date</b></td> <td data-bbox="903 600 1501 645">18 December 2023</td> </tr> <tr> <td data-bbox="293 645 903 701"><b>12 month fixed interest term end date</b></td> <td data-bbox="903 645 1501 701">18 December 2024</td> </tr> </table>		<b>Closing date to open your account</b>	13 December 2023	<b>12 month fixed interest term start date</b>	18 December 2023	<b>12 month fixed interest term end date</b>	18 December 2024
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<b>Can I withdraw money?</b>	<p>Yes, you can withdraw your money at any time:</p> <ul style="list-style-type: none"> <li>in branch</li> <li>by transfer to any other account based in the UK (online, by telephone or on the mobile app)</li> </ul> <p>There are daily limits on the amount you can transfer from your account online, by telephone or on the mobile app. The current daily limits and how to withdraw more than them can be found at <a href="https://natwest.com/what-are-the-payment-limits">natwest.com/what-are-the-payment-limits</a> or by contacting Telephone Banking.</p>							
<b>Additional Information</b>	<p><b>What happens after the 12 month term?</b></p> <p>We'll give you at least 30 days' notice in advance of the 12 month term coming to an end. Unless we offer you a further fixed rate term, we'll convert your account to a Primary Savings instant access account.</p> <p><b>Definitions</b></p> <p><b>Annual Equivalent Rate (AER)</b></p> <p>Shows you what the rate would be if interest was paid and compounded each year.</p> <p><b>Gross Rate</b></p> <p>The interest rate you are paid without the deduction of UK income tax.</p> <p><b>p.a.</b></p> <p>Per annum (per year)</p>							

**Note:** Please note that this issue may be withdrawn early due to limited availability.



Protected

**Important information about compensation arrangements**

Your eligible deposits held by a UK establishment of the Royal Bank of Scotland are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Any deposits you hold above the limit are unlikely to be covered.

An FSCS information sheet and list of exclusions will be provided to you on an annual basis.

For further information about the compensation provided by the FSCS, refer to the FSCS website at [fscs.org.uk](https://fscs.org.uk)

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. National Westminster Bank Plc, Registered Office: 250 Bishopsgate, London EC2M 4AA. Registered Number. 929027, England and Wales.