

# Sponsor Leveraged Finance



## Syndicated Update

NatWest

On the back of a challenging macro environment and volatile capital markets, the NatWest team experienced a strong year with a focus on supporting our key sponsors and their portfolio companies across the UK and Western Europe.

The franchise was proactive in offering bespoke solutions to customers, utilising the full NatWest product suite across capital markets, risk management and lending to meet customer financing needs.

The team look forward to continuing to support our customers in 2023, having delivered a number of high profile transactions, including several physical bookrunner mandates which continue to generate real time market intelligence

### Key highlights from 2022

- 33** Transactions Completed
- €0.5bn+** Total Debt Deployed
- >50%** Transactions in Europe

Across the broader Sponsor Leveraged Finance business in 2022 (including Middle Market and Syndicated)

- 76** Transactions Completed
- €1.5bn+** Total Debt Deployed

### A selection of our 2022 deals

<p><b>IVC Acquisition Ltd</b></p> <p> IVC EVIDENSIA</p> <p>EUR 480,000,000 TLB Add-on EUR 149,500,000 RCF Upsize</p> <p>Joint Physical Bookrunner Rating Advisor, FX Bank, &amp; Agent January 2022 United Kingdom NatWest Markets</p>	<p><b>Voyage Care</b></p> <p> voyagecare</p> <p>GBP 250,000,000 5.875% 5NC2 Senior Secured Notes Due February 2027</p> <p>Joint Bookrunner January 2022 United Kingdom NatWest Markets</p>	<p><b>Zenith</b></p> <p> Zenith</p> <p>GBP 475,000,000 6.500% 5.5NC2 Green Senior Secured Notes Due July 2027</p> <p>Joint Bookrunner January 2022 United Kingdom NatWest Markets</p>
<p><b>True Potential</b></p> <p> true potential</p> <p>GBP 400,000,000 6.500% Senior Secured Notes EUR 360,000,000 5.000% Senior Secured Notes Due February 2027</p> <p>Joint Bookrunner January 2022 United Kingdom NatWest Markets</p>	<p><b>UDG Healthcare</b></p> <p> UDG Healthcare plc</p> <p>USD 200,000,000 Add-on to Term Loan B August 2028</p> <p>Mandated Lead Arranger February 2022 Ireland NatWest Markets</p>	<p><b>Barentz</b></p> <p> Barentz</p> <p>EUR 100,000,000 Add-on to Term Loan B November 2027</p> <p>Sole Physical Bookrunner March 2022 The Netherlands NatWest Markets</p>
<p><b>Clinigen</b></p> <p> CLINIGEN</p> <p>EUR 735,000,000 7-year Term Loan B GBP 140,000,000 2L Term Loan B GBP 75,000,000 Revolving Credit Facility</p> <p>Joint Bookrunner April 2022 United Kingdom NatWest Markets</p>	<p><b>Morrisons</b></p> <p> Morrisons</p> <p>GBP 1,075,000,000 5.500% Senior Secured Notes Due November 2027</p> <p>Joint Bookrunner April 2022 United Kingdom NatWest Markets</p>	<p><b>Morrisons</b></p> <p> Morrisons</p> <p>EUR 545,000,000 4.750% Senior Secured Notes Due November 2027</p> <p>Joint Bookrunner May 2022 United Kingdom NatWest Markets</p>
<p><b>Refresco</b></p> <p> Refresco</p> <p>EUR 1,530,000,000 7-year EUR Term Loan B EUR 1,530,000,000 (equiv.) 7-year USD Term Loan B EUR 340,000,000 (equiv.) 7-year GBP Term Loan B EUR 500,000,000 6.5-year Revolving Credit Facility</p> <p>Joint Bookrunner May 2022 The Netherlands NatWest Markets</p>	<p><b>KronosNet</b></p> <p> Konecta Comdata</p> <p>EUR 400,000,000 Term Loan A EUR 400,000,000 Term Loan B EUR 175,000,000 Revolving Credit Facility</p> <p>Joint Bookrunner, Senior Mandated Lead Arranger &amp; Original Lender October 2022 Spain NatWest Markets</p>	<p><b>Barentz</b></p> <p> Barentz</p> <p>EUR 150,000,000 Term Loan B Due 2027</p> <p>Joint Physical Bookrunner November 2022 The Netherlands NatWest Markets</p>

Finance is subject to status. Security may be required. Product fees may apply