

PERSONAL PORTFOLIO ADVENTUROUS FUND

Higher Risk – Share Class 3 Accumulation

as at 31 March 2024

Investment Objective

The Fund aims to provide an increase in capital value over the long term (5 years or more). The Fund will invest, directly and indirectly, at least 90% in higher risk assets, such as UK and overseas shares and no more than 10% in lower risk assets such as UK and overseas bonds. The Fund will do this by investing indirectly via regulated collective investment schemes or exchange-traded products including investment trusts and exchange-traded funds, and directly in bonds and shares with allocations determined by the Investment Manager. The Investment Manager will invest at least 50% of the Fund's portfolio in investments in companies that are credibly committed to achieving net zero greenhouse gas emissions by 2050 (a "Net Zero Trajectory"). More information about what the Investment Manager considers to be a credible commitment to a Net Zero Trajectory can be found in the Environmental, Social and Governance (ESG) Policy on the website (www.coutts.com/wealth-management/specialist-planning-services/responsible-investing/disclosure-and-policies.html).

| Fund Facts | |
|----------------------------|--|
| Investment Manager | Coutts & Co. |
| Fund Launch | 07/09/2022 |
| Benchmark | Refer to footnote 2 |
| Base Currency | GBP |
| Fund Size | £868.00m |
| Minimum Initial Investment | £50 |
| Minimum Investment Horizon | 5 years |
| Ongoing Charges Figure | 0.40% p.a (capped at 0.40% p.a) ¹ |
| Trade Frequency | Daily |
| Settlement | 3 business days |
| Fund Domicile | United Kingdom |
| Investment Structure | UK UCITS |
| ISIN | GB00BQ5HYW78 |

¹ The ongoing charges figure (OCF) is the cost incurred in running the fund shown as a percentage of the value of the assets of the fund. It includes the investment manager fee in addition to the depositary, custodian, administration, legal and audit fees and the cost of investing in external funds. It does not include the platform fees, fund transaction costs or any potential one-off charges (e.g. advice fees or dilution levy).

² Benchmark: 2% SONIA (Sterling Overnight Index Average), 33% MSCI United Kingdom ESG Screened Select Index* Net Return (GBP), 34% MSCI USA ESG Screened Select Index* Net Return (GBP), 9% MSCI Europe ex UK ESG Screened Select Index* Net Return (GBP), 5% MSCI Japan ESG Screened Select Index* Net Return (GBP), 2% MSCI Pacific Ex Japan ESG Screened Select Index* Net Return (GBP), 15% MSCI Emerging Markets ESG Screened Select Index* Net Return (GBP). *A custom index calculated by MSCI based on screening criteria provided by the Investment Manager. The Fund's level of exposure to different asset classes will typically be in line with the benchmark weightings. The Benchmark has been created by the Investment Manager to constrain the level of risk of the Fund. The Investment Manager chooses the assets held by the Fund considering the Benchmark weights and indices and manage the Fund within a tracking error of 2%. Tracking error measures the extent to which the Fund's performance differs from the Benchmark.

Fund Manager Comments

- This is a multi asset fund, with an active asset allocation implemented via passive funds and UK gilts (no alternative assets or themes).
- The Fund's level of exposure to different asset classes will typically be in line with the benchmark. The Fund will be managed relative to, and therefore be constrained by the Benchmark.
- The Investment Manager will manage the risk profile of the Fund via divergence from the Benchmark within a Tracking Error of 2%.

Asset Breakdown

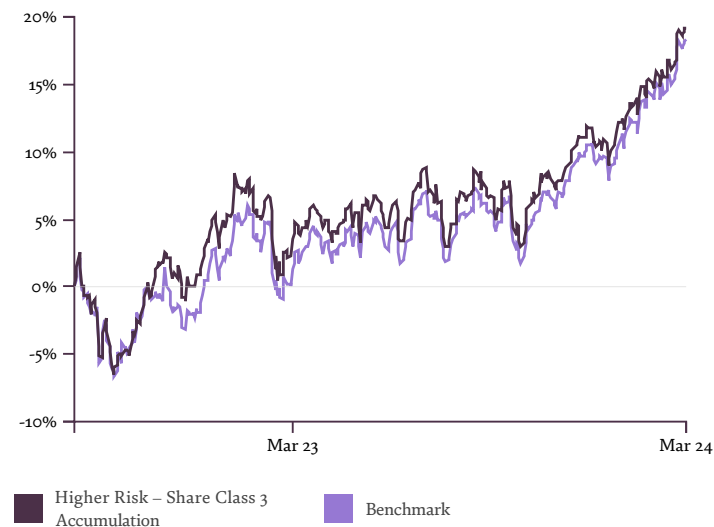


Geography



The fund is actively managed, which means the Investment Manager makes the decisions about how to invest the Fund's money, therefore the above data is expected to change over time. Please note that the breakdown shown is for illustrative purposes only and is accurate as at the date of publication. As such, the percentage invested in the different asset classes at other dates may differ considerably from those detailed in this factsheet. As a result of rounding, the figures may not add up to 100%.

Fund Performance Since Launch



12 Month Performance to the End of Previous Quarter

| | 31 Mar 19 to 31 Mar 20 | 31 Mar 20 to 31 Mar 21 | 31 Mar 21 to 31 Mar 22 | 31 Mar 22 to 31 Mar 23 | 31 Mar 23 to 31 Mar 24 |
|---------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Class 3 accumulating GBP ³ | | | | | 13.8% |
| Benchmark ² | | | | | 15.4% |

Cumulative Performance

| | 1 year | 3 years | 5 year | 10 year | Year to date |
|---------------------------------------|--------|---------|--------|---------|--------------|
| Class 3 accumulating GBP ³ | 13.8% | | | | 6.7% |
| Benchmark ² | 15.4% | | | | 7.0% |

Source: Coutts/Refinitiv Eikon

Past Performance should not be taken as a guide to future performance. For more information please visit coutts.com/personal-portfolio-funds.html

We publish an indicative NAV (an estimate of the value of the fund's assets) on the last working day of each year due to this being a half day on the London Stock Exchange.

³Performance figures are derived from the Fund net asset values (NAV) and are quoted net of all fees paid from within the fund.

Important Information

The value of investments and any income from them, can go down as well as up, and you may not recover the amount of your original investment. There is no guarantee that the investment objective will be achieved. Where an investment involves exposure to a foreign currency, changes in rates of exchange may cause the value of the investment, and the income from it, to go up or down. In the case of some investments, they may be illiquid and there may be no recognised market for them and it may therefore be difficult for you to deal in them or obtain reliable information about their value or the extent of the risks to which they are exposed. Investments in emerging markets are subject to certain special risks, which include, for example, a certain degree of political instability, relatively unpredictable financial market trends and economic growth patterns, a financial market that is still in the development stage and a weak economy.

Top 10 Holdings

| | | |
|----|---|---------------|
| 1 | BlackRock (Dublin) Coutts US ESG Insights Equity Class C | 18.17% |
| 2 | BlackRock (Dublin) Coutts UK ESG Insights Equity Class C | 18.08% |
| 3 | iShares iShares plc Core FTSE 100 UCITS ETF GBP (Dist) | 14.08% |
| 4 | AMUNDI S&P 500 Climate Net Zero Ambition USD | 10.55% |
| 5 | XTrackers Xtrackers MSCI Emerging Markets ESG UCITS ETF | 9.58% |
| 6 | BlackRock (Dublin) Coutts Europe ex-UK ESG Insights Equity Class C Distributing GBP | 9.05% |
| 7 | iShares iShares IV plc MSCI USA ESG Enhanced UCITS ETF USD (Dist) | 6.03% |
| 8 | iShares iShares IV plc MSCI EM ESG Enhanced UCITS ETF USD (Dist) | 5.28% |
| 9 | Amundi MSCI Japan ESG ETF | 5.01% |
| 10 | BlackRock (Dublin) iShares Pacific Index Inst | 1.97% |
| | TOTAL | 97.80% |

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The Fund is actively managed and will mainly be invested in collective investment schemes that are index tracking rather than actively managed.